Statement by Baseload Power Producers of Shared Principles on Tax Reform
April 14, 2015

The Biomass Power Association, Energy Recovery Council, Geothermal Energy Association and National Hydropower Association represent member companies that generate firm, reliable baseload renewable power – attributes that are critical to the functioning and stability of the electric grid and the U.S. renewable energy portfolio.

Our individual organizations each have specific needs and varied recommendations as Congress considers the extension of expired tax provisions and overall tax reform. We come together to share the following joint principles with regard to tax incentives for renewable energy production.

- We support a long-term extension of tax incentives for baseload renewable electricity technologies.

- A phase-out of tax incentives for baseload renewable electricity technologies is inappropriate, given the fact that our technologies have had access to tax incentives for a much shorter time period and have not grown at nearly the pace of intermittent renewable electricity technologies in recent years. We therefore do not support a phase-out of renewable energy tax incentives for biomass, hydropower, waste-to-energy, and geothermal energy facilities.

We look forward to working with Congress as it examines tax reform and economic incentive policies as a whole.